

Installment Purchase Contract Payments							
Equipment Local Name	Interest Rate per proposal	Acquisition Cost plus Document Fee	# of Years of Payments		Payment Amount	Total Cost	Total Cost - Acquisition & Document Fee = Interest
10 Wheeler - Option 2 up front pmt	2.82%	\$ 247,842	3		\$ 84,921.78	\$ 254,765.34	\$ 6,923.34
[Option 1 Payment #1 in mid-2022]	2.87%						
NOTE: Option 1 not selected							
10 Wheeler Amortization							
					Principal		
Beg Bal	\$ 247,842.00	Principal	Interest	Total	Balance	Town Budget	
Payment #1	At Closing	\$ 84,921.78	\$ -	\$ 84,921.78	\$ 162,920.22	\$ 85,797	
Payment #2	Year 2	\$ 80,327.43	\$ 4,594.35	\$ 84,921.78	\$ 82,592.79	\$ 84,921.78	
Payment #3	Year 3	\$ 82,592.66	\$ 2,329.12	\$ 84,921.78	\$ 0.03	\$ 84,921.78	
Total Payments		\$ 247,841.87	\$ 6,923.47	\$ 254,765.34			
Amount Estimated in '22 Budget Request		\$ 246,447					
Actual amount > by Doc. Fees & Interest >		\$ 1,394.87					
Percentage of actual vs estimate		0.57%					