



2020 FINANCIAL YEAR REVIEW

Town of Ulysses

Big Picture: the 6 major funds

- A: general fund (entire tax base)
- B: outside village
- DA: highway
- DB: highway outside village
- SM: Ambulance
- SW3: Water District 3



2020 Revenue Across Funds

Reported on AUD

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
A	\$ 994,873	\$ 846,391	\$ 986,132	\$ 139,741
B	\$ 153,985	\$ 143,083	\$ 163,067	\$ 19,984
DA	\$ 520,671	\$ 464,864	\$ 489,161	\$ 24,297
DB	\$ 233,954	\$ 203,531	\$ 229,458	\$ 25,927
SM	\$ 412,630	\$ 413,336	\$ 408,800	\$ (4,536)
WD3	\$ 308,627	\$ 316,877	\$ 321,596	\$ 4,719

2020 Expenditures Across Funds

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
A	\$ 1,127,866	\$ 954,935	\$903,969	\$ (50,966)
B	\$ 244,577	\$ 174,627	\$165,850	\$ (8,777)
DA	\$ 689,162	\$ 437,061	\$370,095	\$ (66,966)
DB	\$ 393,954	\$ 259,686	\$266,257	\$ 6,571
SM	\$ 442,630	\$ 442,630	\$442,630	\$ -
WD3	\$ 375,670	\$ 315,110	\$319,484	\$ 4,374

A Fund

Revenue

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
A1120 · Non-Property Tax Dist by County	205,679	172,980	209,135	36,156
A2001 · Park and Recreation Charges	82,460	9,420	2,150	(7,270)
A2610 · Fines & Forfeited Bail	30,000	10,000	20,339	10,339
A2705 · Gifts and Donations	-	-	1,760	1,760
A3005 · Mortgage Tax	65,000	137,772	137,772	-

Appropriations

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
1110.4 · Town Justice CE	8,000	1,500	1,152	(348)
5132.2 · Highway Barn EQ	20,000	3,500	113	(3,387)
5132.4 · Highway Barn CE	17,500	18,700	19,950	1,250
7020.11 · Recreation PS - Director	23,000	16,409	16,171	(238)
7020.121 · Recreation PS - Summer Camp Staff	48,233	-	-	-
7020.122 · Recreation PS - Fall Staff		10,568	1,534	(9,034)
7020.41 · Recreation CE - Rec Dir. Supplies	3,807	3,480	70	(3,410)
7020.42 · Recreation CE - Programs	23,119	690	5,283	4,593
7020.43 · Recreation CE - Adult Community Rec	500	1,050	1,050	-
A9010.8 · NYS Retirement	51,054	33,196	29,810	(3,386)

Contingency account line use:

- Employer HSA Contribution

A Fund Balance & Reserves

- 2020 end of year unassigned / unappropriated fund balance = \$556,494
- 2021 appropriated fund balance = \$88,618
- Reserve Balance
 - Unemployment = \$8,333*
 - Retirement Contributions = \$19,837
 - Employee Benefits/Accrued Liabilities = \$18,069
 - Capital (example: Town Hall, parking lot) = \$27,940
 - Tax Stabilization = \$4,027
 - Repair = \$47,213
 - Assigned/Informal = \$59,211

Assigned/Informal Reserves

Assigned Funds - Recreation (Parks)	\$ 23,913.90
Assigned Funds - Recreation (TCRec)	\$ 2,534.07
Assigned Funds - Audit	\$ 8,412.49
Assigned Funds - Legal	\$ 6,109.28
Assigned Funds - Youth	\$ 3,650.44
Assigned Funds - Purchase of Env Protection	\$ 15,191.53

*Purple font = analysis of possibly under funded reserve needed

B Fund: (Town outside Village)

Revenue

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
B1120 · Non-Property Tax Dist by County	130,256	109,547	132,445	22,898
B2110 · Zoning Fees	1,350	1,750	400	(1,350)
B2115 · Planning Fees	1,750	2,275	2,700	425
B2555 · Building Permits	16,000	22,269	22,542	273
B2590 · Other Permits, B Fund	3,195	1,217	1,462	245

Expenses

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
B3620.4 · Enforcement Officer CE	3,500	6,500	6,415	(85)

Contingency account line use:

- Costs for unbudgeted expenses due to transition of new Code Officer.

B Fund Balance & Reserves

- 2020 end of year unappropriated fund balance = \$129,491
- 2021 appropriated fund balance = \$80,900
- Reserve Balance
 - Unemployment = \$5,033
 - Employee Benefits/Accrued Liabilities = \$16,031
 - 2020 use = \$2,592 for vacation payout
 - Capital (example, 2021 budgeted use for software; sidewalks) = \$40,046
 - Specific: Code/Zoning Vehicle = \$10,033

*Purple font = analysis of possibly under funded reserve needed

DA Fund: Highway Townwide

Revenue

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
DA1120 · Non-Property Tax Dist by County	137,119	115,319	139,423	24,104
DA2665 · Equipment Sales	33,000	-	0	-

Expenses

- Essentially all expense lines came under budget
- Across the entire fund, \$319,067 under budget

DA Fund Balance & Reserves

- 2020 end of year unappropriated fund balance = \$312,658
- 2021 appropriated fund balance = \$162,270
- Reserve Balance
 - Capital (equipment) = \$189,901
 - 2020 budgeted use = \$15,000 for truck purchase
 - Snow & Ice = \$37,627
 - Bridge Reserve = \$309,030

*Purple font = analysis of possibly under funded reserve needed

DB Fund: Highway outside of Village

Revenue

DB1120 · Non-Property Tax Dist by County
DB3501 · NYS CHIPS (PAVE-NY, EWR)

Budgeted	End of Year Projection	Actual	Actual Minus Projected
144,946	121,902	147,382	25,480
88,000	81,629	81,283	(346)

Expenses

5110.1 · Highway Maintenance PS
5110.4 · Highway Maintenance CE
DB5112.2 · Highway Capital Improvement

Budgeted	End of Year Projection	Actual	Actual Minus Projected
80,694	80,694	93,035	12,341
73,000	50,000	45,466	(4,534)
165,000	81,629	81,283	(346)

DB Fund Balance & Reserves

- 2020 end of year unappropriated fund balance = \$145,276
- 2021 appropriated fund balance = \$153,601
- Reserve Balance
 - Capital (road work) \$62,496
 - Repair (emergency road repair) = \$0

*Purple font = analysis of possibly under funded reserve needed

SW3 Fund: J-ville Water District

Water Purchases and Sales

	Budgeted	End of Year Projection	Actual	Actual Minus Projected
SW3-8320.4 · Water Purchases	90,000	98,349	101,595	3,246
SW3-2140 · Metered Water Sales	78,000	84,000	86,923	2,923

SW3 Fund Balance & Reserves

- 2020 end of year unappropriated fund balance = \$76,777
- 2021 appropriated fund balance = \$3,676
- Reserve Balance
 - Repair = \$30,174

*Purple font = analysis of possibly under funded reserve needed

SM Fund: EMS

Revenue

SM1289 Ambulance Billing Revenue

Budgeted	End of Year Projection	Actual	Actual Minus Projected
80,000	78,202	76,375	(1,827)

- Fund Balance

- 2020 end of year unappropriated fund balance = \$122,810
- 2021 appropriated fund balance = \$4,982

Capital Funds Summary

- **HA: Aerator Capital Project**

- Project is under budget.
- During 2021 budget creation season, it was expected that close out would occur at the end of 2020.
 - Actual close out expected Spring '21.
- Budget modifications in 2021 required.

- **HB: Cemetery Bridge Replacement**

- Design work was anticipated to be finalized in 2020 during the 2021 budget creation season.
- The design part of project is still within budget with the full design expense to be paid out in 2021.

Fund Balance 2019 vs. 2020

	2019	2020	Difference
A	\$ 762,896	\$ 843,721	\$ 80,825
B	\$ 284,583	\$ 285,269	\$ 686
DA	\$ 909,665	\$ 1,018,576	\$ 108,911
DB	\$ 386,447	\$ 365,627	\$ (20,820)
SM	\$ 161,621	\$ 127,791	\$ (33,830)
WD3	\$ 108,567	\$ 111,342	\$ 2,775

Fund Balance Across Funds

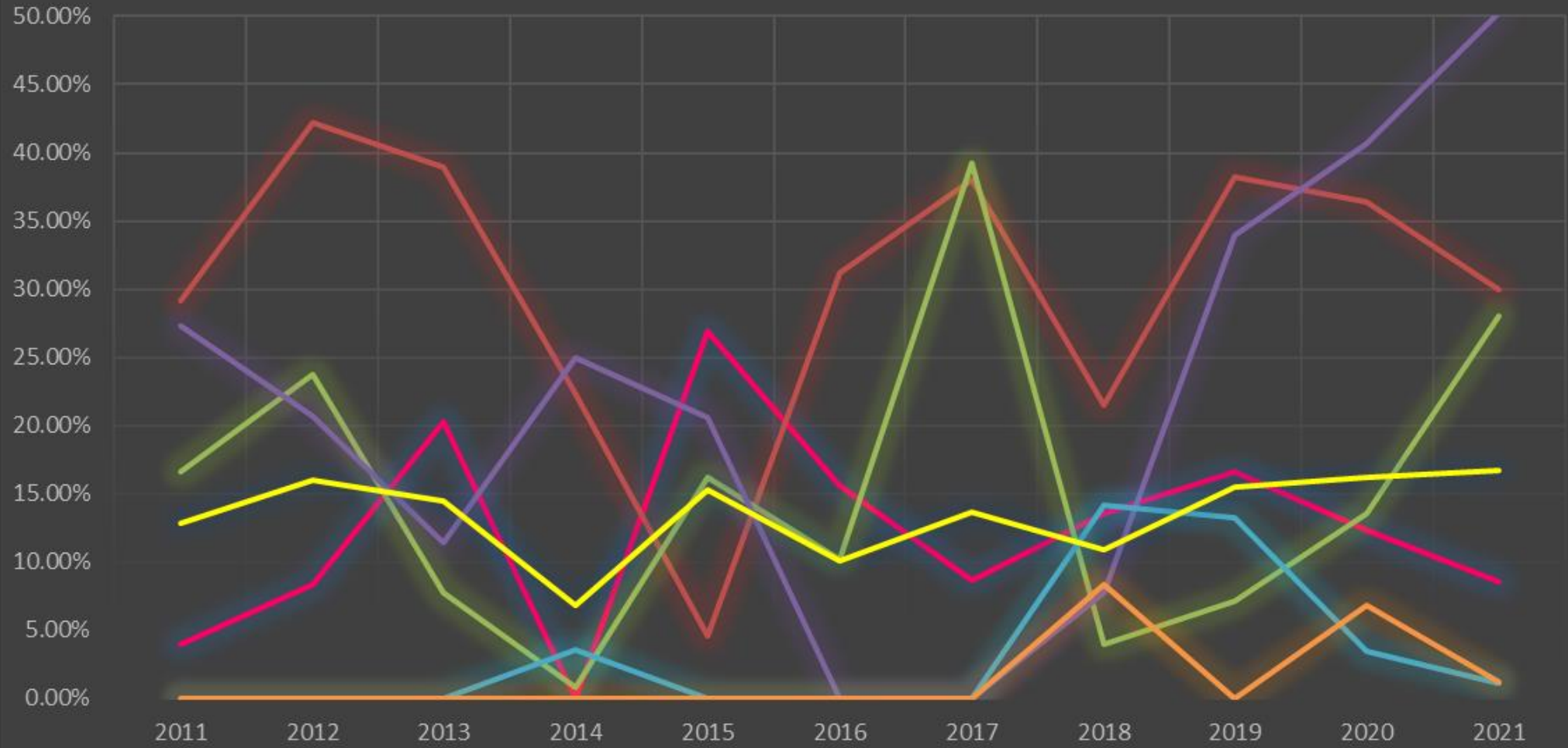
	2021 Total Appropriations	2020 EOY Unassigned / Unappropriated Fund Balance	Unappropriated FB as % of 2021 Appropriations
A	\$ 1,041,127	\$ 556,494	53%
B	\$ 270,098	\$ 129,491	48%
DA	\$ 579,581	\$ 312,658	54%
DB	\$ 305,951	\$ 145,276	47%
SM	\$ 418,900	\$ 122,810	29%
WD3	\$ 337,961	\$ 76,777	23%

2021 Appropriated Fund Balance Across Funds

	2021 Total Appropriations	2021 Appropriated Fund Balance	Appropriated FB as % of 2021 Appropriations
A	\$ 1,041,127	\$ 88,618	9%
B	\$ 270,098	\$ 80,901	30%
DA	\$ 579,581	\$ 162,270	28%
DB	\$ 305,951	\$ 153,601	50%
SM	\$ 418,900	\$ 4,982	1%
WD3	\$ 337,961	\$ 3,676	1%

Budgeted Appropriated Fund Balance Proportional to Total Fund Appropriations

A B DA DB SW3 SM Across Funds



The Role of Using Fund Balance as Revenue in the Town's Budget

- Develop a long term strategy on how fund balance is used in the annual budget.