

Reserve Reestablishment Outline

Last Updated: 8/9/2020

	Asset Account Code	Fund Balance Account Code	Reserve Title	ToU Intended Purpose	Balance as of 8/7/2020	Board Action	Permissive Referendum Needed at Reestablishment	Permissive Referendum Needed to Appropriate
A	A231	A815	Reserve - Unemployment	Unemployment payments in the event a worker is laid off or if budgeted amount is incorrect	\$8,316	Reestablishment via resolution	No	No
	A232	A827	Reserve - Retirement Contribution	For when the actual retirement contribution exceeds the state estimate.	\$19,795	Reestablishment via resolution	No	No; resolution needed
	A233	A867	Reserve - Employee Benefit Accrued Liability	When an employee retires or is separated from employment and is eligible for benefits per our personnel policy. This technically should be recalculated during every budget season as it should match our current liability.	\$13,041	Reestablishment via resolution	No	No
	A234	A878	Reserve - Capital (Type)	Capital projects such as the sidewalk in front of town hall, solar panels, new buildings, new property	\$31,000	No action needed, re-establishment in 2017	NA due to the fact that it was already re-established; however, a permissive referendum is NOT required for establishment.	Yes
	A235	A882	Reserve - Building Repair	Funds to repair Town Hall or Town Barns. Examples: new floor, roof, painting, etc	\$47,112	Reestablishment via resolution	No	See below note regarding all repair reserves.
	A237	A880	Reserve - Tax Stabilization	See OSC parameters	\$4,018	Reestablishment via resolution	Yes	No; resolution needed
	A236	A915	A915.2 · Assigned Funds - Recreation A915.3 · Assigned Funds - Audit A915.4 · Assigned Funds - A915.5 · Assigned Funds - Youth A915.6 · Assigned Funds - Energy	Recreation Audit Legal work over what is in budget For Youth Commission. Energy projects	\$23,584 \$8,300 \$6,027 \$3,644 \$10,046	<i>Background information regarding assigned funds per 8/7/20 conversation with Duane Shoen from Insero: assigned funds like these are allowable in the A Fund (i.e the General Fund), they are less formal in terms of structure and may be used at the Town Board's discretion.</i>		
B	B230	B815	Reserve - Unemployment	Unemployment payments in the event a worker is laid off or if budgeted amount is incorrect	\$5,023	Reestablishment via resolution	No	No
	B231	B879	Reserve - Capital (Specific)	This reserve was started via passing the budget but was never formally created. The intended use is to save money for the replacement of the B fund Code/Planning vehicle.	\$5,023	Establishment via resolution	Yes	No

B	B232	B878	Reserve - Capital (Type)	For capital projects outside the village such as sidewalks, code enforcement vehicle, initial work for water district formation (such as map, plan and report)	\$39,961	No action needed, re-establishment in 2017	NA due to the fact that it was already re-established; however, a permissive referendum is NOT required for establishment.	Yes
	B234	B867	Employee Benefits and Accrued Liability	When an employee retires or is separated from employment and is eligible for benefits per our personnel policy. This technically should be recalculated during every budget season as it should match our current liability.	\$18,589	Reestablishment via resolution	No	No

DA	DA233	DA878	"Equipment Reserve" (Type Capital)	Highway Department equipment purchases	\$189,452	None: re-established in July of 2020	NA due to the fact that it was already re-established; however, a permissive referendum is NOT required for establishment	Yes
	DA231	DA882	Reserve - Repair: Snow & Ice	In case of extreme winter weather, extra funding to cover over-budget costs	\$37,560	Reestablishment via resolution	No	Yes
	DA232	DA883	Reserve - Repair: Bridge	Repair or replacement of bridges	\$280,427	Reestablishment via resolution	No	See below note regarding all repair reserves.

DB	DB230	DB878	Reserve - Capital	Unexpected road maintenance or replacement	\$62,360	Reestablishment via resolution	No	Yes
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SW1	SW1-230	SW1-882	Reserve - Repairs	For repairs for water district serviced by the Village DPW.	\$2,316	Reestablishment via resolution	No	<i>Yes; note regarding appropriation of all repair reserves (besides Snow & Ice): to expend from a repair reserve a resolution is needed subject to public hearing; emergency appropriation allowable by resolution subject to other parameters (half of emergency appropriation paid back within the fiscal year with the balance paid by the end of the following fiscal year).</i>
SW2	SW2-230	SW2-882	Reserve - Repairs	For repairs for water district serviced by the Village DPW.	\$202	Reestablishment via resolution	No	
SW3	SW3-230	SW3-882	Reserve - Repairs	Repairs to water district due to wear and tear, recommended replacement of equipment, equipment to perform repairs, or to be in compliance with health department or other regulations.	\$30,105	Reestablishment via resolution	No	
SW4	SW4-230	SW4-882	Reserve - Repairs	For repairs for water district serviced by the Village DPW.	\$1,009	Reestablishment via resolution	No	